

Currency (Restrictions on the Use of Cash) Bill 2019

Dear Treasury,

Firstly thank you for the opportunity to respond and add my thoughts and comments to the proposed changes.

Being 63 it is hard for me to think of a cashless system, I grew up with savings accounts and piggy banks, and being forced into things always has me concerned. I totally understand the need to stop the black economy and totally agree with stopping it. For the past 5 years I have fought and battled the black economy, cost me a fortune but I proved tax avoidance fraud and Phoenix activity, the powers that be did little to assist,

ASIC were very ill prepared at meetings and very reluctant to pursue the matter, they fall about laughing and joking, making stupid comments about getting trips to NY to look into offshore operations, a report has been funded by them and completed, I am not even sure they have sent the report and their report to the DPP as they say they have, so my trust of the Government office is at an all time low. White collar crime has been committed and proven yet nothing is done. What I am saying is we already have plenty of powers and tools to detect and eradicate White Collar crime and the Black economy yet the powers that be fail us. I personally know that an overhaul of ASIC, APRA, making them more accountable and putting them to task will have the desired effect. The black economy exists as does white collar crime, 100%, but what I have witnessed with my dealings with ASIC and APRA and continue to witness is either negligence or incompetence, they just don't do the job described.

In short its pointless making changes upon changes down the line when the real issue are the Government bodies.

Regards and good luck

Carl Stevens

