**From:** Lindsay Seidel <Lindsay.Seidel@campbelltown.nsw.gov.au>   
**Sent:** Tuesday, 6 August 2019 4:07 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Manager Black Economy Division

The Treasury

Langton Crescent

PARKES ACT 2600

Dear Manager,

I am writing to express my strong opposition to the draft:

**· Currency (Restrictions on the Use of Cash) Bill 2019;**

**· Currency (Restrictions on the Use of Cash – Expected Transactions) Instrument 2019; and**

**· Currency (Restrictions on the Use of Cash) (Consequential Amendments and Transitional Provisions) Bill 2019.**

The proposed bill (and associated instrument) represents a direct attack to economic freedom in Australia and is a significant curtailment to Australian civil liberties. The proposed laws would castigate individual Australians as to how they wish to spend their private wealth, including whether:

1. they wish to conduct transactions independent of Australia’s commercial banking system; and
2. they wish to conduct their economic affairs in private.

Moreover, the proposed laws are anti-competitive in nature given that cash transactions (irrespective if they include physical or digital forms of currency) are an alternative to using Australia’s commercial and private banking sector.

Also, the proposed exemptions applying to private peer to peer cash transactions over $10K are not covered by the Act, rather they are implemented at the ministers discretion and can be revoked at any time.

It is unconstitutional to force individuals to become unsecured creditors to a private banking system that has been proven corrupt by the recent damning royal commission banking inquiry.

Regards,

**Lindsay Seidel  
Environmental Health Officer - Wastewater Management  
Campbelltown City Council**

P: 02 4645 4384

F: 02 4645 4574

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