From: Sage, Brett RA/IAU <brett.sage@schaeffler.com>   
Sent: Saturday, 10 August 2019 5:09 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission: Exposure Draft - Currency (Restrictions on the use of Cash) Bill 2019

10 August 2019

Manager

Black Economy Division

The Treasury

Dear Manager,

Re: Currency (Restrictions on the use of cash) Bill 2019

I am writing to you to express my opposition to the draft:

• Currency (Restrictions on the use of Cash) Bill 2019 • Currency (Restrictions on the use of Cash - Expected Transactions) Instrument 2019 • Currency (Restrictions on the use of Cash)(Consequential Amendments and Transitional Provisions) Bill 2019

As a concerned citizen of Australia I see that the proposed bill will restrict my freedom and choice of how and in which way I choose to make transactions.

I fail to see how this bill will stop criminals and other similar organisations. I only see this bill as having a detrimental effect on myself and other law abiding citizens.

With so much uncertainty ahead with regards to possible negative interest rates, a further weakening of our dollar and weakening of the global economy I feel strongly that this bill will hurt and impact the wrong people.

Best regards.

Brett Sage

[brett.sage@schaeffler.com](mailto:brett.sage@schaeffler.com)