**From:** Michael Ryan <michaeldryan87@gmail.com>   
**Sent:** Tuesday, 13 August 2019 6:00 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft ---Currency (Restriction on the use of cash) Bill 2019

Hi,

As an Australian citizen, I wholeheartedly disagree with this proposal to restrict the use of cash for various reasons, including:

1. It restricts the economic freedom of law-abiding citizens.

2. Furthermore, such laws have not been proven to reduce black economy crime to any significant degree.

3. There is no guarantee that the cash limit of $10000 will not be lowered in the future at the discretion of the government.

4. It forces everyone to use private entities (banks) to store, make transactions and receive wages, effectively giving them a monopoly on how Australians do business with each other.

5. It is the beginning of the phasing out of cash entirely which inhibits Australians from taking physical possession of their own wealth.

6. It allows the Reserve Bank to introduce negative interest rates, forcing people to either save money at a loss, spend it, or put themselves in debt. This further reduces their economic freedom, making them beholden to the whims of the banking and financial systems.

Thank you for your time.

Br,

Michael Ryan