**From:** William Rowe <billrowe@etiquette.com.au>   
**Sent:** Sunday, 11 August 2019 9:19 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Fwd: Cash transaction ban.

Begin forwarded message:

**From:** William Rowe <[billrowe@etiquette.com.au](mailto:billrowe@etiquette.com.au)>

**Subject: Cash transaction ban.**

**Date:** 11 August 2019 at 9:16:47 pm AEST

**To:** [blackeconomy@treasury.gov.au](mailto:blackeconomy@treasury.gov.au)

I wish to lodge my objection to the proposed legislation banning cash transactions over $10,000 and particularly to the possibility that this amount could be reduced to  $5000 or even $2000 by “ regulation” at a later date. It is  the banks and major accountancy firms that launder black money in an apparently “ legal” manner.  
  
This bill is more to  stop people withdrawing cash (a run on the banks) when interest rates  are reduced to the extent of becoming negative.  
  
This is further evidence of the liberal government taking away our civil rights  
  
No doubt the government will try and sneak through this bill in a similar manner as they did in the latter part of last year, allowing banks to convert deposits to shares under “ Bail-in “ legislation.  
  
Faithfully yours  
  
Dr William Rowe.  
12/08/2019.