From: Marcus Reiger <windpipes@me.com>   
Sent: Friday, 23 August 2019 12:41 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>; Josh.Burns.MP@aph.gov.au; sam.hibbins@parliament.vic.gov.au; senator.carr@aph.gov.au; senator.dinatale@aph.gov.au; senator.hume@aph.gov.au; senator.kitching@aph.gov.au; senator.mckenzie@aph.gov.au; senator.paterson@aph.gov.au; senator.van@aph.gov.au; senator.walsh@aph.gov.au  
Subject: Submission: Exposure draft- Currency (Restrictions on the use of cash) Bill 2019

To whom it may concern,

May I firmly make clear and officially register that I am fervently opposed to the proposed bill on the restrictions on the use of cash.

My concerns are listed as follows:

1.A substantial reduction in personal freedom of choice and an attack on our liberty.

2.This appears to be not from our elected politicians, but rather policy driven underhandedly by the (unelected) Bank of international Settlements and is simply another attempt to delay the failure of the debt funded fiat monetary system.

3.The potential changes, with the aim to eventually ban all cash in the near future.

4.The forced used of using private electronic banking credit as opposed to RBA issued currency for transactions of my choice.

5.The potential to trap my savings in a private bank which could be subjected to future negative interest rates in the coming years. Negative interest rates have not solved anything overseas but have simply mis-priced risk and hence asset valuations. It is illogical to solve a debt crisis with the encouragement to create additional debt (or DEMAND in central banker speak).

6.It will drive a further acceleration to de-centralised money such as cryptocurrencies and precious metals by the people.

7. Criminal activity, including tax evasion will not be stopped or significantly reduced by these measures.

8. Potentially having all of our financial transactions recorded electronically in the future is an unacceptable invasion of our privacy.

Further I suggest our Treasury department be instructed to fund all future infrastructure and indeed health spending from RBA created currency at the simple cost of seigniorage and minimise the funding of government bonds from essentially private bank credit at interest. If a private bank can create credit from “thin air”, then obviously we the Australian people via our RBA can too without inflationary issues!

Regards

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