**From:** Piet Rad <pietrad945@gmail.com>   
**Sent:** Monday, 2 September 2019 11:09 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

TO THE HONOURABLE THE SPEAKER AND MEMBERS OF THE HOUSE OF REPRESENTATIVES

The government denies deposits can be bailed in, but admits the law is from the Financial Stability Board (FSB), which applies bail-in to bank depositors;

The [FSB and International Monetary Fund](https://cecaust.com.au/media-releases/imf-demands-end-democracy-australias-banking-system-full-bail) are directing Australia to implement stronger bail-in laws like those in New Zealand, the EU and the USA, which all apply to deposits;

To stop this planned theft, I therefore ask the House to:

1. amend the 2018 law to explicitly exclude deposits;
2. block the stronger bail-in legislation the government is planning;
3. rescind APRA's crisis resolution powers and pass instead the Separation of Banks Bill 2019 to protect deposits from speculation.

In the interests of all members of the public, I recommend the above to your attention.

Yours sincerely

Piet Radford