**From:** Juerg Nydegger <autoacoustics@gmail.com>   
**Sent:** Monday, 12 August 2019 8:44 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** $ 10000 Cash Limit

To whom it may concern:

I would like to express my deepest concerns regarding this proposed legislation. As with the Bail In Laws, it looks like another "fly by night" operation with such a limited consultation period. The issues the Tax Department has with their Computer System on a recurring basis does not build confidence into Digital Reliance. The same issues plague Banks, Airlines etc. Further we are supposedly a free country...??? Really?? Banning Legal CASH seems a conundrum of epic proportions. We have the 4 big accounting firms facilitating Tax Evasion via Off Shore Tax Heavens...only well heeled organisations have the means to make use of arrangements like that. If your Department wants to chase Black Money...chase the big guys first! I suspect that the real reason to introduce these restrictions on Legal Tender is to Funnel People into Bail In Laws and Negative Interest Rates! There are studies about that the benefit would be around 5-10% in reduction of the Black Economy. I suggest by chasing the Big Fish you would have a much better return. I can see Legal Challenges ahead with regards to this proposal. People will wake up and protest in earnest eventually.

Regards

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