

Patrick Munsey

E-mail: p.munsey@outlook.com

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Manager

Black Economy Division

Langton Cres

Parkes ACT 2600

Dear Manager,

RE: Currency (Restrictions on the Use of Cash) Bill 2019

I am writing to express my strong opposition to the draft:

- Currency (Restrictions on the Use of Cash) Bill 2019;
- Currency (Restrictions on the Use of Cash – Expected Transactions) Instrument 2019;
- Currency (Restrictions on the Use of Cash) (Consequential Amendments and Transitional Provisions) Bill 2019.

The proposed legislation would be a strong violation to the individual liberties of the common Australian. The idea that the act of performing some physical currency transactions could soon become **A criminal offence** is absolutely outrageous to myself and every other person I have talked to about the proposal.

There is already legislation in place that aims to define and combat specifically illegal transactions. New legislation criminalising an entire function of our economy should not be a strategy so easily taken by the government. This is especially true when the effectiveness of investigating and charging the exact criminal behaviour this legislation claims to deter is absolutely shameful. Nothing of any substance has come from the royal baking commission whereby large scale financially fraudulent activity was proven and an investigation into Crown casinos was not conducted despite many signs of illegal behaviour.

If the parliament and black economy division was truly interested in stopping financial fraud, their efforts should be put toward ensuring that tax fraud by large international companies, which have a significantly larger negative impact on the economy, is actually investigated and those accountable are punished.

Regards,

Patrick Munsey