**From:** Alisha Mercer <alishamercer@gmail.com>   
**Sent:** Monday, 19 August 2019 1:48 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Treasury,

I object to Currency (Restrictions on the Use of Cash) Bill 2019.

I see this as interconnected to bail-in, Stop bail-in.

This bill is very dangerous for Australia and Australians do not want this bill to pass through parliament.

Global financial authorities expect Australia to prop up failing banks through “bail-in”—converting bonds and deposits into shares or writing them off—which will enormously damage individual savers, businesses, charities, superannuation funds and all other enterprises which lose their funds;

[Legal analysis of the crisis resolution powers legislated](https://cecaust.com.au/sites/default/files/2019-06/20190401-legal-opinion-re-bail-in.pdf) secretively for APRA in February 2018 has confirmed they could be used to bail in bank deposits;

The government denies deposits can be bailed in, but admits the law is from the Financial Stability Board (FSB), which applies bail-in to bank depositors;

The [FSB and International Monetary Fund](https://cecaust.com.au/media-releases/imf-demands-end-democracy-australias-banking-system-full-bail) are directing Australia to implement stronger bail-in laws like those in New Zealand, the EU and the USA, which all apply to deposits;

To stop this planned theft, we therefore ask the House to:

1. amend the 2018 law to explicitly exclude deposits;
2. block the stronger bail-in legislation the government is planning;
3. rescind APRA's crisis resolution powers and pass instead the Separation of Banks Bill 2019 to protect deposits from speculation.

I urge you to think about what Australia’s future is going to look like and do not pass this Currency (Restrictions on the Use of Cash) Bill 2019.

All of Australia is watching Treasury / Government I repeat do not pass this bill on the 9th September when Parliament resumes.

Alisha Mercer

Concered Australian citizen