Dear Manager,

As a concerned citizen, I am writing to strongly express my objection to this bill.

My main concern is that this proposed bill is the first step to outlaw cash altogether.

It will be forcing all of us to become reliant on the private banking sector without any recourse to a public option. We have already seen how corrupted our private banks are and to give them more power it is wrong and anti competitive.

Also it will increase costs to consumers as EFTPOS card transactions can be around 1% so it will be another added private "tax" to consumers.

If Australia wants to move to a cashless system then we need to have a free public option (such as through Aus post or RBA) with a good product and people will naturally move towards that direction from their own will rather than being forced.

Also it is not a co-incidence that IMF have released papers on enforcing negative interest rates on people's savings (<https://www.imf.org/en/Publications/WP/Issues/2018/08/27/Monetary-Policy-with-Negative-Interest-Rates-Decoupling-Cash-from-Electronic-Money-46076>) and first step is to force everyone to stop using cash.

Yours Sincerely,

Mafaz Mahroof

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