**From:** Paul McKercher <paul.mckercher@outlook.com>   
**Sent:** Thursday, 8 August 2019 9:44 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency (Restrictions on the use of cash) Bill 2019

To whom it may concern,

I am very concerned about this Bill.

How long before the $10,000 is changed to $5,000 or $2000? It seems like this will be an easy thing to change once this Bill is in Law.

If we go to negative interest rates in the future (which is a foreseeable possibility), this Bill will force people to keep their money in the banking system. When it should be their right to keep legal tender in Cash.

Whilst bail-in laws are already concerning, if a big bank was to fail, this Bill would allow bail-in to be more effective at taking customers deposits to keep afloat as customers wouldn’t be able to remove their money to use as cash.

Kind regards

Paul McKercher

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