**From:** Daniel Mallon <danielmallon53@gmail.com>   
**Sent:** Sunday, 4 August 2019 8:16 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

To whom this may concern

I am writing you to raise my concern regarding the movement to remove cash from the Australian

monetary system, I know that your retort would be that it is only a small infringement and that it is

for some greater good but I'm familiar with this garden path and the unintended consequences could be wide and far reaching.

 As we approach negative interest rates we will lose the time-value of money making saving in a

 bank foolish and so yes the desire would be to trap people within the banking system,

and from this position bail-in would be effective snaring as many people as possible in the banking

 system however this would surely destroy peoples belief in the government.

I fear a depression of course but if Australians are to live within a fraudulent system in where the

 effects of negative interest rates can't play out and we can't determine our own futures I think the

 best of us would leave and who knows how this will end at that point.

 Daniel M