**From:** Jeremy Machet <jeremy@machet.com.au>   
**Sent:** Friday, 9 August 2019 12:07 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Restrictions on Use of Cash Bill

Dear Sir/Madam,

I am writing to state my opposition to the "Restrictions on the Use of Cash Bill 2019".

I believe this policy will fail to prevent fraud as criminals are already engaging in illegal activity and therefore will continue doing so furthermore I note the following problems that the government is creating:

1. Forcing citizens to use a bank or financial entity to transfer money rather than allowing an alternative cash solution.

2. Setting a dangerous precedent for civil liberties and the potential to be accused of something that is harmless to 3rd parties. (The cash transfer itself) Criminal acts that harm others are already part of the law.

3. Forcing people to have less freedom on cash when the rest of the world heads into negative interest rates. This will mandate the erosion on people's savings.

I strongly recommend that the taskforce ceases the continuation of this bill and considers the impact it will have on the wider population. There is limited benefit to this draconian law.

Regards,

Jeremy Machet