**From:** Neil St Leon <severnaya009@hotmail.com>   
**Sent:** Sunday, 11 August 2019 6:20 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Oposition to proposed cash transactions restrictions.

Dear Sir/Mam  
  
I hold qualifications in environmental science and gemology and am a 50 year old Australian citizen.  
  
I am strongly OPPOSED to restrictions on cash transactions to $10,000 for the following reasons:  
  
Many seller's and merchants give substantial discounts on cash payments.  
  
Cash is highly liquid and gives much greater flexibility in transactions and bargaining.  
  
Electronic fund's transfer systems are not fail proof or completely secure as well as the possibility of errors being made in electronic transactions.  
  
A cyber attack on Australias electronic systems have the potential to freeze transactions and destroy funds.  
  
Cash restrictions destroy the rights of Australian citizens and are a green light for further restrictions on citizens.  
  
Cash restrictions are a move towards a socialist society.  
  
Cash restrictions will not stop criminal money laundering but only inhibit law obiding citizens.  
  
Cash restrictions strip the democratic rights of citizens.  
  
Many elderly people prefer the use of cash as they are not comfortable or familiar with electronic transaction systems.  
  
Many citizens are not comfortable with the banking system and prefer to store and trade their wealth in other ways.  
  
All law obiding Australian citizens should have the right to transact with as much cash as they like.  
  
Kind regards.  
Neil R St Leon