**From:** Ray Lee <shadelessray@yahoo.com.au>   
**Sent:** Sunday, 11 August 2019 10:19 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (restrictions on use of cash) bill 2019

Hi,

My background:

Employed full time in Financial Services.

Family with one child

I strongly oppose the Currency (restrictions on use of cash) bill 2019

Why are you restricting the liberty of citizens of Australia, it should be my choice whether I use cash or not. What’s stopping the banks from charging us for EFT transactions in the future or retailers passing it on. Why am I forced to use the bank in this way?

I use cash when they charge credit card surcharges

Despite there is a proposed $10k restriction there is nothing preventing it from being lowered if passed.

Why is the bill set up this way? Shouldn’t any changes be debated? If you remove the instrument/structure it so any changes to the limit needs to be debated and passed, then this is more palatable.

What happens if the threshold is lowered to $2k and we have negative interest rates? If I want to save my money for a TV, I don’t want to go backwards and have to save for longer. It’d be a sensible choice to take it out while you save and then purchase, however my freedom of choice would be removed under this bill.

Not all cash transactions is from the black economy, and I highly doubt that this will make a big impact. The only impacts will be negatively on the ordinary Australians and their freedoms and future generations to come.

Digital transaction can co-exist, but to extinguish the freedoms of cash transactions is not necessary.

If this bill is passed, this will impact my view of the government

Thanks

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