**From:** James Lawther <jameslawther@nbnco.com.au>   
**Sent:** Wednesday, 7 August 2019 10:09 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash—Excepted Transactions) Instrument 2019 [nbn-Confidential:Personal]

**nbn-Confidential: Personal**

Hello,

I am writing this as I do not support the proposed bill; *Currency (Restrictions on the Use of Cash—Excepted Transactions) Instrument 2019*

I believe that the ATO should be responsible for setting legislation in regard to monetary conduct as a frame work for the public to operate within.

It is then the responsibility of the general public to act lawfully with these requirements, or face the consequences.

If this bill is intended to help curtail the black market use of cash in our economy, I believe it would make more sense to target big business who are known for evading the lawful requirements already in place.

Stopping the citizens from using cash/legal tender as an instrument to transfer value in private transactions isn’t going to make a dent in what happens in other sectors; like gambling.

Also, without a use of the cash/legal tender instrument, it forces the two parties engaged in a transaction to use a private third party service (bank).

This introduces 3rd party risk, delays to the actual value transfer, and increases overhead costs which erode the principal of the transaction.

I formally object to this bill being presented in parliament.

Regards,

James Lawther.