**From:** Richard Kowalczyk <rkowalczyk@gmail.com>   
**Sent:** Wednesday, 7 August 2019 4:52 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Currency (Restrictions on the Use of Cash) Bill 2019

Manager

Black Economy Taskforce

Sir,

I wish to strongly object to this proposed Legislation (and associated instruments).

The Government has not put forward any argument that this measure has any basis in fact.

The Government has not done any cost analysis on this proposal.

The Government had not announced any such measures during their 2019 Election campaign.

The Government has not listened to expert advice stating that such a move would make any difference to the economy.

The Government will not use these measures to punish savers in their primary purpose of imposing negative interest rates.

The primary aim of this proposed Legislation is to appease the Banking cartel and the IMF due to the country's low-interest-rate in line with their monetary policy.

The Bail-in Legislation was rushed through quietly but this proposed legislation will not be permitted to sneak in. The Banking cartel will not be saved by people's savings. Enough is enough.

Yours sincerely,

Richard Kowalczyk

23 Henrietta St, Towradgi NSW 2518

--

Richard