**From:** Treasury <no-reply@treasury.gov.au>   
**Sent:** Saturday, 10 August 2019 3:21 PM  
**To:** Ministerial Emails <MinisterialEmails@TREASURY.GOV.AU>  
**Subject:** Michael Kuzeff - Cash Ban

Submitted on Sat, 08/10/2019 - 15:21

Submitted by: Anonymous

Submitted values are:

## About yourself

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## Your correspondence

**Minister you wish to contact**  
Treasurer - The Hon Josh Frydenberg MP  
  
**Your message to the Minister**  
Manager Black Economy Division 10/8/19  
  
The Treasury   
  
Langton Crescent   
  
PARKES   
  
ACT 2600  
  
  
  
  
  
Re: Cash Transaction Ban consultation submission  
  
  
  
  
1. The cash ban transaction proposal is blatantly correlated with the trajectory of world interest rates going below zero, and is aimed at discouraging withdrawals from a collapsing   
debt-burdened world financial and banking system, which has publicly been correctly predicted for several years, well in advance of IMF, World Bank, ECB and Federal reserve, by media   
such as zerohedge.com.  
2. Prominent economists quoted by the government in support of cash bans, such as Kenneth Rogoff, have indicated that they are of utility in enforcing negative interest rates,   
3. There is no assurance that cash ban in its current form will not be extended to a complete trapping of currency in the banking system,  
4. There is no robust evidence-based analysis provided that the proposed changes will impact the black economy.  
5. There is no factual evidence that tax revenue will be increased as a result of the proposed changes  
6. There is no cost benefit analysis,  
7. The cash ban is a failure of evidence-based policy espoused by the Morrison government at the last federal election,  
8. The cash ban proposed by the Australian governments was not mentioned at the last election and the government does not have a mandate for this,  
9. The cash ban is primarily in the interests of the banking system and global financial elites,  
10. The Australian government is not protecting the personal and economic freedoms of Australian citizens.