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From: Laurie Koudstaal <lauriekoudstaal@fastmail.fm>   
Sent: Tuesday, 6 August 2019 10:01 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

To Whom it May Concern,

I am writing to express my alarm at the concept of such a bill. Should this be implemented, it would be an outrageous violation of our civil rights. As I understand only approximately 5% to 10% of the black economy would be impacted by this.

It seems to me that the real reason you are trying to implement such a scheme is, coupled with the recently passed "bail-in laws" it will make it harder for people to avoid keeping their money in a financial institution, and therefore, making it easier for a financial institution to essentially seize our savings in the event they get into trouble.

This is entirely backwards! Surely it makes most sense to regulate the banks so that they act with prudence, rather than making it easier for them to take AUstralians' hard-earned money in the event they do something stupid.

Is regulatory capture by the banking sector of Treasury now complete?

As Australians, you should resist moves such as these to literally destroy our Commonwealth!

Yours Faithfully,

Laurie Koudstaal