**From:** Karen Kumnick <karenkumnick@yahoo.com>   
**Sent:** Saturday, 3 August 2019 8:16 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Manager  
Black Economy Division  
Langton Cres

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Dear Sir

**Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019**

I wish to make a submission for the above Bill.

If the government was serious about the black market and money laundering, why aren't they already doing something about the big end of town. See reports below.  The government and their regulatory bodies are not doing anything, they are not even enforcing the law. In fact, the Commonwealth Bank got caught money laundering and got a slap on the wrist. As usual, the ordinary person is being made to pay for the lack of hindsight by the government. Those people that are using Australia for money laundering know how to use the law for their benefit, and in fact, seem to have free reign to do what they want.  Which means there are two laws in Australia.

If the IMF Bank wants the interest rate to be -3%, then I can see that the government would not like the people to have the freedom to keep cash out of the bank.  This is the real issue. Freedom of choice.  This Bill is also leaving it to change later without it going before Parliament.

The government wants only ebanking. How many poorer and elderly people, Aboriginal communities, maybe ethnic communities all having the facility to use a computer?  I hazard a guess that a lot of these people had to turn around and buy a computer or ipad, they would not be able to afford one, let alone know how to use one.  Then there is a monopoly with the banks and by past history, they will charge what they like.  Why is the government so in line with the banks, which after the limited Royal Commission proved that they are not to be trusted.  The government is not to be trusted with anything to do with the banking industry.  How about looking after the Australian people for once?

I am dead against the idea of this draconian legislation as it would eventually lead to a cashless society, which I believe would be very detrimental for a country like Australia.  We have a very vast country and lots of people rely on farmer's markets for instance, both the selling and purchasing of produce.

There are changes around the world and people are waking up to how corrupt the system is. Make it a bit easier on yourselves and start listening to people that are giving the warnings. Seek independent, alternative options than continuing with ways that haven't worked and will not work in the future. The banks have $43T in derivatives and this is not going to end well.

Karen Kumnick

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[Crown Casino proves currency of money laundering is corruption, not cash](https://cecaust.com.au/media-releases/crown-casino-proves-currency-money-laundering-corruption-not-cash?fbclid=IwAR0i3aWxHvlQIlUHvCftGxOJ5hl_e1YuEt5SjM3ndWRLvSrhd9I6xf3PB2U)

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[Interview with Helen Edwards: Australia is a money laundering washing machine! 30 July 2019](https://www.youtube.com/watch?v=UiCILt343UY)

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<https://www.youtube.com/watch?v=770M2s6ZD8Y&fbclid=IwAR0HbSco4iha0gnsCHDwfa3fyyTfLz0te3VaGUNJxT78jpysTurkh8uS-3s>