**From:** Louisa Jaarola <kinglethbridge@gmail.com>   
**Sent:** Saturday, 10 August 2019 11:18 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

To whom it may concern,

Australia and the world are facing a new financial crisis, with  
panicked financial authorities slashing interest rates and trying to  
stimulate the housing market to save the banks, which are in grave  
danger from their excessive mortgage lending and reckless and  
fraudulent lending standards;  
Global financial authorities expect Australia to prop up failing  
banks through “bail-in”—converting bonds and deposits into shares  
or writing them off—which will enormously damage individual  
savers, businesses, charities, superannuation funds and all other  
enterprises which lose their funds;  
Legal analysis of the crisis resolution powers legislated secretively for APRA in February 2018 has confirmed they could be used to bail in bank deposits;  
The government denies deposits can be bailed in, but admits the  
law is from the Financial Stability Board (FSB), which applies bailin to bank depositors;  
The FSB and International Monetary Fund are directing Australia  
to implement stronger bail-in laws like those in New Zealand, the  
EU and the USA, which all apply to deposits;  
To stop this planned theft, we therefore ask the House to:  
1. amend the 2018 law to explicitly exclude deposits;  
2. block the stronger bail-in legislation the government is planning;  
3. rescind APRA’s crisis resolution powers and pass instead the  
Separation of Banks Bill 2019 to protect deposits from speculation.

Yours sincerely,

Louisa Jaarola