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Submission Regarding the Currency (Restrictions on the Use of Cash) Bill 2019

Dear Manager,

I, Florian David Heise, in my capacity as a private citizen of Australia, have prepared this submission in response to the Draft Legislation entitled "Currency (Restrictions on the Use of Cash) Bill 2019" uploaded for exposure on the 26th of July 2019 on Australian Government Treasury Website accessible via the following address;

<https://www.treasury.gov.au/consultation/c2019-t395788>

Having reviewed the information provided I am concerned that the potential unintended negative implications of this legislation far outway any potential benefits it may provide. Specifically, my primary concerns are as follows;

1. Restricting our ability to make a purchase from businesses using Ten Thousand Dollars cash is a fundamental restriction on our liberty and freedom to conduct business.
2. Forcing people into the digital banking system and depreciating the use of cash removes the safeguard money provides as a counterbalance to experimental monetary policy. In particular extremely negative interest rates.
3. Implementation of this legislation will add an additional burden and stress to the most draft vulnerable and elderly of our community.
4. The release of this draft legislation for comment Friday the 26th of July with a short review period is not sufficient given the significant and far-reaching implications this legislation can have for generations to come.

Thank you for considering my submission and please do not hesitate to contact me should you require any additional information.

Kind Regards,

A handwritten signature in black ink, appearing to read "Florian Heise".

Mr. Florian Heise RAIA
Architect and Director of Heise Architecture (Heise Pty. Ltd.)