-----Original Message-----  
From: Vern Hill <vern.hill@hotmail.com>   
Sent: Sunday, 4 August 2019 7:35 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Cc: agapius14@gmail.com  
Subject: No

Hi,

Please explain the real reasons behind your proposed legislation.

We are in a free market economy and we are free to choose how we legally use our money within the current tax system.

Please do not use the general public to fill in the gaps created by lack of corporate governance.

When bail ins happen the general public should not be responsible for reckless decisions and spending from previous governments here and around the world.

De valuing currencies, reducing bond market rates to below 0 reducing central banks powers to control growth and inflation.

I do not believe a cap on the cash transactions day to day will have a real effect on money laundering and or terrorism locally or globally.

Your broke long term so are the rest of the world.

Debt has not reduced globally since the gfc, central banks can not print more money to re value an economy nor can they reduce interest rates to make any real difference to balance sheets.

Real money has to pay real debt creating real growth re valuing our economy, a cap on a bit of cash here and there will make no difference.

Stop trying to shift the focus.

The great re set is coming, your job is to shield us our country our economy from the fall out from the re set of the global economy.

Thank you.

Kind Regards

Vern Hill

0437611246