**From:** Esther Harris <estherharris11@gmail.com>   
**Sent:** Sunday, 11 August 2019 10:59 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** SUBMISSION: EXPOSURE DRAFT - CURRENCY (RESTRICTIONS ON THE USE OF CASH) BILL 2019

I object to this bill because it is being introduced on the pretext of preventing money laundering but could well lead to a cashless society where, in the event of an economic down-turn, ordinary people will lose their savings through bail-in - to save the banks.  The banking system is important but, as a result of the Royal Commission into the Banking System, government should be reforming the system, not forcing people to use it.

It is time government started looking at real reforms to separate banks with deposits from speculative ventures, rather than trapping people in a banking system where they cannot escape bail-in and negative rates of interest.

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