**From:** Jason Hay <Jason.hay@hotmail.com>   
**Sent:** Saturday, 10 August 2019 9:13 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Cash Ban

Good evening,

    I am writing to inform you that I find the proposed Currency (Restrictions on the Use of Cash) Bill 2019 to be deeply concerning.

    I find it to be an affront on civil liberties and an open admission of this Government's ineptitude in identifying the only effective means of controlling an ostensible "black economy": target the banks and auditors...

    I expect a retort to the above may attempt to direct me to the exemptions listed within the bill. This is an insufficient guarantee that individuals will *not* have their funds entombed within private banking entities, and subsequently garnished by negative interest rates down the line; exemptions are easily amended, winding back the legislation is not.

    If that sounds sensational to you, then why is the IMF blogging about how to "Make Negative Interest Rates Work"? <https://blogs.imf.org/2019/02/05/cashing-in-how-to-make-negative-interest-rates-work/>

    It appears, unfortunately, that the economic outlook in the global arena is on the wane. Interest rates are dropping all over, and this draft legislation appears to be setting up a safety net for the banks, on the backs of the Australian public, under the guise of cracking down on bad actors.

    Something wicked, this way comes... a bail-in.

Sincerely,

Jason Hay