**From:** Kon Giannopoulos <kongiannopoulos@optusnet.com.au>   
**Sent:** Sunday, 11 August 2019 2:20 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Proposed Currency Restriction Bill

I would like to register my sincere and wholehearted objection to the proposed Currency (Restrictions on the Use of Cash) Bill 2019, whereby currency transactions over $10,000 will be banned.

This has nothing to do with fighting Terrorism funding or stopping illegal and criminal activities, as adequate laws already exist to do this. This is a brazen attempt to stop legitimate and law abiding citizens from conducting perfect legal financial transactions with the use of Cash (which is still legal tender).

A country than bans cash is not a free a country but one that is dangerously veering towards a totalitarian state. The whole premise of banning cash is to force people to use electronic money via the banking system so that every single transaction can be controlled and monitored.

Sorry, but this is not a state of affairs I give my consent to and thus strongly object to this proposed bill.

Yours sincerely.

Kon Giannopoulos

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