**From:** Belinda Black <belgalipo@gmail.com>   
**Sent:** Saturday, 10 August 2019 6:13 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft - Currency (Restriction on the use of cash) Bill

**Belinda Galipo**

**35 Arrino Parade**

**Baldivis WA 6171**

**10th August 2019**

The Treasury

Langton Crescent

PARKES ACT 2600

**Re: Currency (Restrictions on the Use of Cash) Bill 2019**

I am writing to express my strong opposition to the draft:

· Currency (Restrictions on the Use of Cash) Bill 2019;

· Currency (Restrictions on the Use of Cash – Expected Transactions) Instrument 2019; and

· Currency (Restrictions on the Use of Cash) (Consequential Amendments and Transitional Provisions) Bill 2019.

To impose ANY restriction to the use of cash in the Australian economy is an attack on our freedom and our right to chose how we use our money in our society. This legislation serves only the banks and gives more power to the RBA and those that manipulate our economy and serves no useful purpose to the people who live in our society nor will it help curtail the black economy or money laundering. It does nothing but reduce the economic and civil rights of the people and give more power to the global and private banking system.

People will be further forced into the private banking system making them vulnerable to having their savings or wealth progressively eroded away by fees and charges. With the high possibility of negative interest rates in the future people would then be charged or penalised for having to keep money in the bank. Such a law places the people into a position where the banks have their hands firmly in the customers purse helping themselves as they see fit to make profit and save the “ debt economy” and customers have no alternative to this.

It also erodes any privacy people have in their lives as the legislation implies that their every transaction made will be monitored. Who is going to be responsible for monitoring and enforcing this proposed law?   It appears to be yet another area of life where data is to be shared and compared and with constant breeches of privacy in the digital age and the impersonal way in which data is collected and shared there are so many risks involved to innocent individuals.

 It is just a further erosion of the Australian peoples’ personal freedoms and right to live their lives without being monitored or have their lives manipulated by outside agencies. It is a gross abuse of Australian economic and civil rights and a violation of the human right to be able to  freely and openly transact with cash in any sum in our society.

Sincerely,

Belinda Galipo