**From:** Andrew and Helen <ag\_hg@outlook.com>   
**Sent:** Monday, 12 August 2019 10:11 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

I am an ordinary middle aged Australian who has saved their money and invested responsibility. I pay way more than what I consider my fair share of tax considering how little my family uses public services like subsidised health care, or child care, or grants.

I vehemently oppose this bill for the following reasons.

Limiting cash transactions to 10k has nothing to do with the so called 'black economy'. If the government really wanted to stop tax avoidance and corruption then it is large corporations and the accounting firms that give them a clean bill of health that should be targeted. The real purpose of this bill is a step towards taking away the right of ordinary Australians to opt out of the banking system by transacting in cash instead. When interest rates turn negative, or a bank collapse is imminent, this bill is clearly part of a plan to prevent a 'bank run' and hoarding of cash. Even though the proposed transaction limit is 10k, the government can reduce it further without having to take the decision through parliament if this bill becomes law.

Given that this bill is intended as a step towards forcing us to use the banking system, it is closely aligned with the 'Financial Sector Legislation Amendment (Crisis Resolution Powers And Other Measures) Bill 2017' that our politicians have already passed. How convenient that we are being forced to use a banking system that may have to be bailed out by confiscating the deposits of account holders.

I find it offensive that our government thinks it can lead us down this path and erode our freedom under the guise of attacking the black economy.

Kind regards

Andrew Gosney