**From:** Tattvabindu <tattvabindu@protonmail.com>   
**Sent:** Friday, 9 August 2019 5:02 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>; wollondilly@parliament.nsw.gov.au  
**Subject:** Confidential - Objection to the proposed Currency (Restrictions on the Use of Cash) Bill 2019

To The Treasurer and The Treasury, and my local member Nathaniel Smith, And to the Prime Minister whose public email address I could not find.

I wish for my submission to remain confidential, and don't want my name or personal details made public, but the essence of my objection to the '**Currency (Restrictions on the Use of Cash) Bill 2019**' itself may be shared.

I'm an upstanding citizen of Australia, born here, and an obedient, though often resentful tax payer in the top tax bracket. As a bearer of the highest percentage of tax burden, I don't have an interest in increasing that burden by encouraging others to avoid paying tax. However I believe the government construing the proposal to restrict the use of cash for transactions of $10,000 and over, as an attempt to limit the much hyped 'black economy', is misleading, and belies a sinister motive.

It is clear that the world is heading for a negative interest rate environment globally, and even clearer that governments want to ultimately abolish or severely restrict the use of cash, before NIRP or full blown Modern Monetary Theory take hold. The combination of these two factors represents a foul and immoral, unavoidable herding of the fruits of the people's labour into confiscation troughs, in the form of bank accounts.

Apart from the unavoidable central and private bank imposed tax that NIRP would represent, perhaps the more important issues here are privacy, economic freedom and individual sovereignty. I realise government employees may not value the privacy and relative freedom of the citizens they rule over, but the citizens, born under the rule of the Australian Government, through no fault of their own and ruled over without consent, DO value their privacy, economic and individual freedom, greatly. We as individuals have a right to privacy with regards to how we transact. We seek and have an inborn right to privacy not only from governments (globally), but also from private corporations such as banks, social media, local and international tech organisations, and private enterprise in general, which seem to have more and more to do with how we transact.

We appear to be entering an age in which financial censorship and the abolition of privacy is regarded as acceptable. Organisations such as Paypal, Visa and Mastercard have been known to restrict or disable transactions to certain organisations and individuals. Regardless of the political bias of the reader of this, you must acknowledge that such powers can be used and misused in ways that might cause harm to individuals and organisations on the receiving end of such actions. Actions that are now aimed at one side of politics or social opinion, may at another point be aimed at the other, perhaps a group with which the reader themselves may feel aligned. These are dangerous times politically, and only getting more dangerous. Individuals want and need privacy and a means to transact freely. The way we transact is by its very nature revealing of almost every aspect of our lives, including our political and even religious beliefs and affiliations.

The restriction of the use of cash for larger transactions means no significant purchase or donation can be private, ever again. In an age of state and corporate censorship, cyber security threats and abuse of data, this is terrifying. The preservation of our legal right to transact in cash (which is legal tender), in any amount we as individuals see fit, is far more important than the capture of a little extra tax revenue that may be slipping through the cracks at present. And by the way, it is clear that the draft legislation leaves the window open for the $10,000 figure to be altered over time. It will be a slippery slope to a full cash ban.

If we are forced to keep money predominantly or only in digital form, then we are forced to give it over to other private or public entities for storage, and will at no point actually possess that money ourselves. You know very well that money in the bank is effectively relinquished to that organisation, on deposit. Individuals MUST have the legal right to store and use their own money in whatever way they see fit. My money is my money. If I don't have the freedom to choose to store my money outside of the banking system, under the proverbial mattress, I have no money, and no economic freedom at all. I'd like to know what the law says about this. How is it legal for the government to restrict the use of one's own money for transacting in legal goods or services? Is it one's own money, if one has such limited rights over it? This seems like outright confiscation. What happened to private property rights?

We can see where this is going... the Australian Government seems to be in lock step with the global BIS and IMF agenda to destroy the privacy and economic freedom of the individual, as it simultaneously destroys the transparency of the ever more powerful State. This is nothing to do with a bit of tax avoidance or money laundering. What a load of rubbish. The Australian citizen is not concerned about a plumber avoiding paying tax on fifty bucks here and there. We are concerned about corporate and governmental skullduggery and cronyism, in which cash plays no part.

I vehemently object to this proposed legislation, and regard it as a frightening proposal, which, if implemented will be yet another nail in the coffin of our civil liberties on the long march toward authoritarianism, financial censorship, repression and the destruction of financial, social, political and religious privacy and freedom among other egregious infringements. We were not born to be governed, and do not work for the government or the banks. The government is meant to serve us, with the minimum impact on our civil liberties, and economic freedoms.

What one Earth has happened to the Liberal Party? I voted for you in the last election, and now deeply regret it. Your lack of regard for the very principles on which the party was founded is disgusting and shameful. You really should be called 'The other Labour Party'. If this legislation is passed I promise, I and MANY others will never be voting for you again. I'll be spreading the word myself!

Instead of being a world leader in protecting personal and economic freedom, which would ironically be good for tax revenue, capital inflows, and the economy in general, Morrison's government is becoming a world leader in destroying it. Congratulations on this detestable initiative to obliterate individual freedom and privacy in favour of State and Corporate power. Sounds a lot like fascism to me.

I oppose the proposed Currency (Restrictions on the Use of Cash) Bill 2019. I oppose it. I oppose it. I oppose it.

Sincerely,

Emma

Horrified and Disgusted Citizen