

Monday 5/8/19.

P.O. Box 29

LOWOOD Q. 4311

To THE MANAGER,
THE BLACK ECONOMY DIV. A.C.T. 2600.

WHAT IS HAPPENING TO OUR DEMOCRACY ??

(P.M.) MORRISON RELEASED THE DRAFT OF HIS "BAIL-IN" LAW 2017. THIS WAS DONE LATE ON A FRIDAY EVENING WHEN THERE WOULD BE NO MEDIA SCRUTINY !!! IT PASSED WITH ONLY 10% (TEN PERCENT) OF MEMBERS PRESENT !! DEMOCRACY ??

NOW THE P.M.'S M.O. HAS NOT IMPROVED — HIS TREASURER FRYDENBERG SUBMITTED ANOTHER DRAFT IN THE EXACT SAME MANNER (BY PLANNED STEALTH) ON FRIDAY AFTERNOON — 26TH JULY! THIS BILL :- CURRENCY (RESTRICTIONS ON THE USE OF CASH) BILL 2019. ie WITHDRAWALS LIMITED TO NO MORE THAN \$10,000.

THIS IS PLANNING TO TARGET MONEY LAUNDERING AND TAX EVASION : THIS OBVIOUSLY WILL BE EXTREMELY DETREMENTAL TO RESTORING THE PUBLICS CONFIDENCE WITH OUR BANKING SYSTEM. ; NOW SUFFERING WITH REVERATIONS COMING FROM COMM. HAYNES ROYAL COMMISSION; TO ADD TO THIS BAIL-IN TOGETHER WITH NEGATIVE INTEREST RATES WILL BE THE LAST STRAW ESPECIALLY FOR SELF FUNDED PENSIONERS RELYING ON AN INCOME STREAM THAT IS BEING ERODED RIGHT BEFORE THEIR VERY FACES!

I FOR ONE (AS WELL AS THE VERY MANY PEOPLE THAT I TALK TO) AM VERY UNHAPPY WITH THIS SCANDALOUS AND EXTREMELY HURTFUL PROPOSITION

HOPING THAT COMMON SENSE PREVAILS.

LOYD S. DUGGAN.

