**From:** A C <classic.pacific@gmail.com>   
**Sent:** Wednesday, 7 August 2019 8:56 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Cc:** bridget.archer.mp@aph.gov.au  
**Subject:** Submission: Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Hello,

This proposed legislation is not about the black economy but about laying the foundation for taking the Australian economy into a cashless environment, this is a prerequisite to enable the RBA to take interest rates deeply negative during the next recession.

There is plenty of very clear information on the public record to support this claim, for example:

<https://www.imf.org/en/Publications/WP/Issues/2019/04/29/Enabling-Deep-Negative-Rates-A-Guide-46598>

This legislation needs to be withdrawn,  it is an attack the economic liberties of the Australian people especially retirees and savers, it is the antithesis of what the Liberal Party stands for.

Regards  
  
Mr Alex Crothers

79 Trevellyn

Launceston TAS 7250