**From:** Dante Crisante <dantecrisante@gmail.com>   
**Sent:** Saturday, 3 August 2019 8:25 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure Draft-Currency (Restrictions On The Use Of Cash) Bill 2019

Dear Sir,

I would like to express my opposition to the above mentioned bill.

1. Australian coins and notes are legal tender and as such I should be free to transact using it however and in the quantity required;

2. This bill coerces me to use banks in order to conduct my affairs. After the recent revelations of extreme poor governance in the banking sector at the Financial Services Royal Commission, I believe this coercion is contrary to logic and the well-being of Australia. In essence the Bill forces me to deal with institutions that have shown scant respect of the Law and that have DELIBERATELY and as a matter of POLICY misappropriate funds from its customers;

3. The Bill is a thinly veiled vehicle for BAIL-IN processes that could come into being once the Reserve Bank cuts its interest rate to ZERO which, by implication, will result in NEGATIVE INTEREST RATE. As the banks would find harder and harder to attract deposits for its day-to-day activities, their profitability may vanish and bail-in will come into play. It's Government job to prevent our economy reaching the stage of bank failures and not depositors to save poorly run banks.

Thank you

Dante A. Crisante

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