-----Original Message-----  
From: Fei Cheng <garfield818@hotmail.com>   
Sent: Tuesday, 6 August 2019 8:36 AM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Submission

I oppose this bill for the following reasons:

1. Paper note is issued by the country and should be used freely regardless of the amount. This is a basic right and common sense since ancient time. Government should never restrict the use of cash to monitor its people. Government should not monitor people by limiting the right of using cash!

2. The proposed bill will push people to use untraceable encrypted digital currency such as bitcoin. This will weaken the Australian currency.

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