**From:** Monique C <monique-c@live.com.au>   
**Sent:** Tuesday, 20 August 2019 8:57 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission: Exposure draft - current bill Restrictions on the use of cash

Dear Treasury,

I would like to express my opposition to the proposed new law restrictricting the use of cash.  Australians should have the freedom to use cash as an alternative to the banking system.  In 2008 I lost a significant amount of money, my children's education fund, that I had saved carefully for the 17 years of my daughters life since my oldest child was born.  I lost it because ANZ recommended that I move my savings into ING Mortagage Trust 2, which was clearly bad and self-serving financial advice as the GFC hit and ING froze the fund and subsequesntly took my savings.  The point is, this was a form of bail in where the financial organisation was able to freeze my funds and steal my money to bail themselves out.  Locking people into using banking systems is the pre-cursor to bail-ins and negative interest rates.  As someone who has experienced the devastating consequences of this, I strongly object to the new laws and I believe the black market excuses are a false premise for introducing these laws.

The fact that the detail is in the regulations and easily tightened, is a major problem, however I object to the very existence of any law restricting citizens' use of cash as an alternative to banking transactions.

Please do not bring in this law.

Kind regards

Monique Connor

B405, 3-7 Lorne Avenue, Killara, 2071

0499909313