**From:** bbro1799@bigpond.net.au <bbro1799@bigpond.net.au>   
**Sent:** Monday, 12 August 2019 4:56 PM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Exposure Draft—Currency (Restrictions on the Use of Cash) Bill 2019

Dear Sir,

I have deep concerns about the proposed Currency (Restrictions on the Use of Cash) Bill 2019.

The  
effect of this Bill would be to lock Australians into the banking   
system.   A banking system which has been shown to be dishonest and   
corrupt in the recent Royal Commission.  As yet I am not aware of any   
legislation to reform and restore public confidence in  Australia's   
Banks.

The above would be a significant   
diminution of individual rights and would be to the sole benefit of the   
private Banks.   The use of Government Legislation to benefit private   
corporations has a "whiff" of fascism about it.

I  
appreciate that the purported purpose of the Bill is to eliminate money  
laundering and tax evasion in the "black economy". However this does   
not appear plausible. It is common knowledge that the vast majority of   
money laundering and tax evasion is by multi-national Corporations and   
Banks aided by accounting firms, and this Bill will in no way address   
these issues.

Yours faithfully

B. H. Brooks