**From:** Andrew Barrett <andrew.barrett.aj@gmail.com>   
**Sent:** Monday, 5 August 2019 9:34 AM  
**To:** RG - Black Economy <Blackeconomy@treasury.gov.au>  
**Subject:** Submission : Currency (Restrictions on the Use of Cash) Bill 2019

Your Ref. Currency (Restrictions on the Use of Cash) Bill 2019

**Confidential** : I request that my name is not published.

Monday 5th August 2019

Thank you for the opportunity to comment on the proposed bill.

Money is issued and distributed by the Reserve Bank of Australia. This is Legal Tender.

Also of note currently transactions of $10,000 or more need to be reported to the Australian Transaction Reports and Analysis Centre.

As proposed in this bill, all transactions over the decreed current $10,000 will be forced to engage the services of a private non government entities (BANKS).

So the Australian Government is in a union with private corporations. Is this a democracy?

Who does this advantage? Not the average citizen, who may not trust the untrustworthy banks (Ref. banking royal commission) and wishes to hold legal tender which they have worked hard for, payed tax on and do not want in the bank.

I question whether the proposed bill is an open move to force Australians into private corporate banks

and remove cash from the equation altogether, based on a ridiculous pretense of addressing money laundering. An action that many large corporations are very well-versed with, these are the same corporations that pay no tax’s here or in any other country. (Ref. The Panama Papers) They move huge amounts of money through the current global banking system with ease. Something that Mr and Mrs PAYG tax payer or a small business owner DOES NOT DO.

Is there an alternative agenda with this proposed bill?, being that Private Corporate Banks that have proven to be inherently greedy and questionably have no moral conscience. That have co-created with numerous governments and the RBA one of the largest property bubbles in this nations history which has led Australians into massive debt. The private banks are happy to post some of the largest profits in Australian history but when the party stops which it will, the little people will be forced to bail in these banks at worst, or obtain a negative interest rate at best, or both.

The Australia’s version of “too big to fail”?

Would it not be more prudent to address the real issues which is the current Australian Banking System? Reform the Banks with an Australian Glass-Steagall separation bill. And tighten the anti-money laundering and counter-terrorism financing laws that banks have breached. (Ref. CBA $700m fine in 2018)

Not force through laws (fines or jail time) for using cash over a decreed amount that could be easily changed at any time, and corral the little people into a system so they are trapped to bail in the excesses of the Private Banks when it all goes wrong.

The proposed bill appears to be hastily constructed with section division 2 missing.

It is not transparent in its current form and it will not meet the proposed outcome.

It does not address the issue of money laundering. It appears to be a bill with alternative objectives.

This proposed bill is dangerous to our democracy and in its current form if implemented is open for misuse by governments at a cost to all Australians, this proposed bill should be accordingly dismissed.

Mr. A. Barrett

A very concerned Australian