As a tax paying citizen of Australia I strongly reject the new proposed legislation of a cash transaction  restriction of AUD 10000. Making it illegal for cash transaction more than 10k subject to a jail sentence.

1. The proposed legislation

violates my constitutional rights to monetary freedom.

2. I do not believe that the government is proposing the legislation for crime prevention.

Instead I believe that the agenda is to go towards a cashless society where all my individual rights will be slowly stripped away.

3. The government is attempting to trap my savings in the banking system where it is an unsecured loan to the banks and subject to bank bail in.

i.e. that means the my savings will never be mine and always an unsecured loan. NO THANK YOU Mr. M...!

Why is the government protecting the banks at the expense of voting public who will vote you out next election? re. Cypress bank bail in where people loss almost all their savings.

The Australian public are not stupid and we realise that there is no protection  for our savings in the current banking system and the 250k on 20bn per institution ”so called” insurance on deposits is a joke and a false security.

I can go in depth but will leave it there for now.

4. What further restrictions are you proposing?

5. We are not criminals and do not want a cashless society in Australia.

6. Our constitutional rights must be protected at all costs.

I sincerely hope that you do not go ahead with the proposed legislation as you are risking your political future.

Please do the right thing for all the Australian people.

And NO that does not mean slowly stripping away our constitutional rights!

Thank you