From: Douglas Brown <doug@dougandyoungsun.com>   
Sent: Sunday, 11 August 2019 3:08 PM  
To: RG - Black Economy <Blackeconomy@treasury.gov.au>  
Subject: Restrictions on the use of cash bill

Dear Treasury,

I’m writing in opposition to the restrictions on cash transactions above $10K.

As an Information Security professional I hold this objection for two primary reasons:

Firstly, it reduces the resiliency of our economy at a micro level to function in the event of service outages (e.g. payment providers having IT problems) or “cyber” attack.

Secondly, it erodes individuals’ right to provide payment for legal goods and services in privacy (an underpinning factor of the success of western traditions in just the same way as press freedom).

As someone with years of experience working with Big Data on a daily basis correlating the activities of individuals, I can say without a shadow of doubt that the potential for misuse of people’s transaction history cannot be understated.

It’s essential that the use of cash not be restricted because the erosion of this freedom poses a much greater threat than a relative handful of criminal miscreants in the so called “black economy”, who will ignore or pivot to another form of transaction if a restriction is put in place.

Warm Regards,

Douglas Graeme Brown