

To whom it may concern,

I am a registered Tax Agent and currently own and run a small accounting firm.

I registered after completing an Advanced Diploma of Accounting and around five years of experience working for another agent.

I don't see the requirement to now complete a degree in my field as I have continued to gain experience as well as completing many hours in continued professional education (120 hours within a 3 three year period is currently required of me).

I can understand the requirement for new registrants to hold a degree but I don't agree with this requirement of existing agents.

If this was expected of me, I would need to complete the degree within a 3 year period as full-time study or a 6 year period as part-time study. This would greatly affect my small business (I current work 40-50 hours per week) as I would then need to either find (and afford) help or close my doors and dismiss current employees. This would affect many jobs and businesses.

In my opinion, this should not be a requirement of current agents who have been completing their required CPE and have been working in the industry. If this is however required then I believe there should be no deadline to hold the degree if you are currently enrolled to complete it as it would be an impossible ask for some people to complete this by a deadline that was less than 6 years.



Kind Regards,

Liability limited by a scheme approved under Professional Standards Legislation

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