

# EXPOSURE DRAFT

EXPOSURE DRAFT (29/07/2019)

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Inserts for  
**Treasury Laws Amendment (2019  
Measures No.2) Bill 2019: Luxury Car  
Tax Refund Entitlements**

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**Commencement information**

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<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provisions</b>	<b>Commencement</b>	<b>Date/Details</b>
1. Schedule 1	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	

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# EXPOSURE DRAFT

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## Schedule 1—Amendments

### *A New Tax System (Luxury Car Tax) Act 1999*

#### **1 Subsection 18-5(3)**

Repeal the subsection, substitute:

(3) The amount of the refund for a refund entitlement under subsection (2) is the lesser of:

- (a) the amount of the luxury car tax described in paragraph (2)(a); and
- (b) \$10,000.

#### **2 Subsection 18-10(3)**

Repeal the subsection, substitute:

(3) The amount of the refund for a refund entitlement under subsection (2) is the lesser of:

- (a) the amount of the luxury car tax described in paragraph (2)(a); and
- (b) \$10,000.

#### **3 Application**

The amendments made by this Schedule apply to refund-eligible cars supplied or imported on or after 1 July 2019.