

Table: Comparison of forecasts

	2010-11			2011-12		
	Budget	ES	MYEFO	Budget	ES	MYEFO
Real GDP	3 1/4	3	3 1/4	4	3 3/4	3 3/4
CPI (a)	2 1/2	2 3/4	2 3/4	2 1/2	2 3/4	3
Unemployment (b)	5	5	4 3/4	4 3/4	4 3/4	4 1/2
Employment (a)	2 1/4	2 1/4	2 1/2	2	2	2
Nominal GDP	8 1/2	9 1/4	9	5 3/4	5 1/4	5
Terms of Trade	14 1/4	17	15 1/2	-3 3/4	-4 1/2	-4 1/2
\$/A/\$US Exchange rate	0.93	0.85	0.96	0.93	0.85	0.98

(a) Through the year growth to the June quarter

(b) Unemployment rate in the June quarter