

Our Ref: DEPAOF01/16/SGC:GK:cb
Reply To: Parramatta

27 September 2018

Nathania Nero
Senior Adviser
Corporations Policy Unit
Consumer and Corporations Division
The Treasury
Level 5, 100 Market Street
SYDNEY 2000

Via email: phoenixing@treasury.gov.au

Dear Ms Nero

Re: Treasury Laws Amendments (Combatting Illegal Phoenixing) Bill 2018

I refer to your request for submissions in relation to The Treasury's proposed "*Treasury Laws Amendments (Combatting Illegal Phoenixing) Bill 2018*" and take please in preparing these submissions.

A. CONDON ASSOCIATES

Condon Associates is a specialist Firm of Forensic, Insolvency and Turnaround Practitioners headquartered in Parramatta, NSW. The Firm undertakes Liquidations (Official and Voluntary), Receiverships, Voluntary Administrations and Deeds of Company Arrangement under the provisions of the Corporations Act 2001 (Corporations Act), as well as the formal administration of Bankrupt estates and Part X Arrangements pursuant to the Bankruptcy Act 1966 (Bankruptcy Act). In addition the Firm provides services within the related areas of Forensic Accounting, and Litigation Support as well as business and financial Turnaround and Advisory Services not involving formal appointments.

It should be noted that the general focus of our corporate work is in the small to medium, proprietary companies rather than Publicly Listed entities.

The Firm's Managing Principal, Schon Gregory Condon, was an Official Liquidator, now a Registered Liquidator and Registered Trustee in Bankruptcy with in excess of 40 years of experience in the field, with almost 30 years at the Principal/Partner level.

B. SUBMISSIONS RELATING TO CHANGES OR AMENDMENTS

We note that whilst we have not adopted the numbering of the Exposure Draft and will base our responses on the proposed new and/or amended sections of the relevant legislations.

CONDON
FORENSIC INSOLVENCY TURNAROUND
ASSOCIATES

Head Office
Level 6, 87 Marsden Street, Parramatta NSW 2150
T 02 9893 9499 | F 02 9891 1833
P PO Box 1418, Parramatta NSW 2124
E enquiries@condon.com.au

NSW Offices
Sydney
Central Coast
Penrith

Bankstown
Central West



