

# Index of Articles and Other Major Treasury Publications

## Articles in the economic roundup

Details of articles published in the past two editions of the Economic Roundup are listed below:

- Winter 1999** Economic Overview  
Factors Influencing Medium-Term Employment Growth  
Teenage Unemployment  
Australia's Experience with the Variable Deposit Requirement
- Spring 1999** 1998-99 in Review — Australia's Strong Growth Exceeds Expectations  
The Measurement of Saving in Australia  
Developments in Electricity  
Foreign Investment in Australia — A Brief History and Recent Developments  
Implications of the Globalisation of Financial Markets

**Copies of these articles are available from the Treasury.** Written requests should be sent to The Manager, Economic Conditions Unit, The Treasury, Parkes Place, Parkes, ACT, 2600. Telephone requests should be directed to Mrs Lara Dudok on (02) 6263 3788.

## Treasury economic papers

Titles and publication dates of Treasury Economic Papers (TEP) issued in recent years are listed below:

- TEP 14** Financial Monitoring of Government Business Enterprises: An Economic Framework (1990)
- TEP 15** Competition Policy — Submission to the Cooney Committee Inquiry into Mergers, Monopolies and Acquisitions and the Lee Committee Inquiry into the Print Media (1991)
- TEP 16** Treasury Submission to the National Competition Policy Review (1993)
- TEP 17** Research and Development Policy: A Framework for Analysis (1994), Treasury Submission to the Industry Commission Inquiry into Research and Development in Australia

**Copies of these papers can be purchased from your local Government InfoShop (formerly the Commonwealth Government Bookshops) — for InfoShop locations and further information phone toll free on 132 447.**

## Treasury research papers

Titles and publication dates of Treasury Research Papers (TRP) issued in recent years are listed below.

	<b>Title</b>	<b>Author</b>	<b>Date</b>
<b>TRP1</b>	Asset Price Inflation	Tony Urbanski	December 1990
<b>TRP2</b>	The Redistributive Effects of Inflation	Brian Cassidy	March 1991
<b>TRP3</b>	Inflation and Uncertainty	Martin Parkinson	September 1991
<b>TRP4</b>	Economic Infrastructure in Australia	Alison Smith	September 1992
<b>TRP5</b>	Australia's Medium-Term Economic Growth: A Policy Perspective	Bart Dowling	November 1992
<b>TRP6</b>	National Saving and External Balance	Glenys Byrne	July 1993
<b>TRP7</b>	Aggregate Saving in Australia: Measurement and Trends	Brendan Flynn	October 1993

## Treasury research papers continued

	<b>Title</b>	<b>Author</b>	<b>Date</b>
<b>TRP8</b>	Extended Measures of Investment and Saving	Peter Depta, Frank Ravalli & Don Harding	February 1994
<b>TRP9</b>	Climate Change: Interpreting and Measuring Emission Targets	Rob Sturgiss	April 1995
<b>TRP10</b>	What Future for Payroll Taxes in Australia?	Matthew Ryan	September 1995
<b>TRP11</b>	Derivatives, Financial Innovation and Taxation	Richard Wood	December 1996

**Copies of these papers can be purchased from your local Government InfoShop (formerly the Commonwealth Government Bookshops) – for InfoShop locations and further information phone toll free on 132 447.**

## 1998-99 Commonwealth Debt Management

The *1998-99 Commonwealth Debt Management* report was released in October 1999. This publication provides information on the Commonwealth's debt and portfolio management operations in 1998-99 and, in appendices, statistical data on the Commonwealth's debt portfolio at 30 June 1999. The appendices also contain historical data, together with details of the redemption and stock of Commonwealth Government securities on allocation to the States and the Northern Territory.

Copies may be downloaded from the Treasury web site (<http://www.treasury.gov.au>).

**Copies can be purchased from your local Government Infoshop (formerly the Commonwealth Government Bookshops) – for Infoshop locations and further information phone toll free on 132 447.**

# 1997-98 Tax Expenditures Statement

The *1997-98 Tax Expenditures Statement* was released in July 1999 and provides comprehensive information on the extent and cost to revenue of tax expenditures for the years 1994-95 to 2001-02. Tax Expenditures Statements are prepared in conjunction with the Australian Taxation Office and Australian Customs Service.

Copies may be downloaded from the Treasury web site (<http://www.treasury.gov.au>).

**Copies can be purchased from your local Government InfoShop (formerly the Commonwealth Government Bookshops) – for InfoShop locations and further information phone toll free on 132 447.**

## Treasury annual reports

Annual reports are published separately for the Treasury and the Royal Australian Mint.

**Copies of Treasury Annual Reports and those of other Treasury Portfolio Agencies can be purchased from your local Government InfoShop (formerly the Commonwealth Government Bookshops) – for InfoShop locations and further information phone toll free on 132 447.**

## Treasury conference papers

1. Douglas, J & Bartley, S. 1996, *Risk Premia in Australian Interest Rates*, paper presented to the 25<sup>th</sup> Conference of Economists, Economic Society of Australia, Australian National University, Canberra, 23-25 September.
2. Ferry, N. 1996, *Australia's Current Account Performance and Microeconomic Reform*, paper presented to the 25<sup>th</sup> Conference of Economists, Economic Society of Australia, Australian National University, Canberra, 23-25 September.
3. Lucich, M. 1997, *A Comparison of the Labour Supply Decisions and Wages of Migrant and Australian Born Married Women*, paper presented to the 26<sup>th</sup> Conference of Economists, Economic Society of

Australia, University of Tasmania, Hobart, 30 September to 1 October.

4. Boyton, A. 1997, *Liberalisation of Foreign Investment in the Australian Financial Sector*, paper presented to the 26<sup>th</sup> Conference of Economists, Economic Society of Australia, University of Tasmania, Hobart, 30 September to 1 October.

**Copies of these articles are available from the Treasury.** Written requests should be sent to The Office Manager, Economic Group, The Treasury, Parkes Place, Parkes, ACT, 2600. Telephone requests should be directed to Mrs Lara Dudok on (02) 6263 3788.

## **A summary of Australia's foreign investment policy**

A general summary of policy and a summary specifically related to real estate are available from the General Manager, Foreign Investment Policy Division, The Treasury, Parkes Place, Parkes, ACT, 2600 (Phone (02) 6263 3763; Fax (02) 6263 2940).

These policy summaries are also available on the Internet. Copies may be downloaded from the Treasury web site (<http://www.treasury.gov.au>).

## **Corporation Law Economic Reform Program**

*Financial Products, Service Providers and Markets — An Integrated Framework — Implementing CLERP 6 Consultation Paper* was published in March 1999. This paper proposes a new, more flexible regulatory framework for the licensing of financial product markets and service providers, conduct and disclosure of service providers and financial product disclosure. An exposure draft of the relevant legislation, which will implement CLERP 6, is expected to be released in early February 2000.

**Copies of this paper are available from the Treasury.** Written requests should be sent to The Administrative Support Unit, Markets Group, The Treasury, Parkes Place, Parkes, ACT, 2600. Telephone requests should be directed to Vishna Suker on (02) 6263 3975.

# Treasury Macroeconomic (TRYM) Model – public release

Licensed access to the Treasury macroeconomic (TRYM) model on computer disk is available for purchase — either on a single issue basis or on subscription which involves quarterly updates. The TRYM data base is also available as a separate product.

TRYM's in a format compatible with the Time Series Processor econometric package, a copy of which will be needed to run the model.

The model comes with a user's guide specific to that version, documentation of the data base and two other manuals: a new version of the TRYM documentation which provides a detailed description of the model, incorporating the specification and diagnostics of individual equations; and

- *The Macroeconomics of the TRYM Model of the Australian Economy*, which describes the theoretical macroeconomic mechanisms and interrelationships underlying TRYM and discusses how TRYM relates to some macroeconomic issues of interest.

The latter two manuals are available for separate purchase from the Treasury. Telephone requests can be directed to Lea Buckton on (02) 6263 3273.

Requests for information on the public release of TRYM in computer-accessible form should be directed to:

TRYM Contact Officer  
Analytical Services Section  
Australian Bureau of Statistics  
PO Box 10  
BELCONNEN ACT 2616  
Phone: (02) 6252 6122  
Fax: (02) 6253 1033

## TRYM related papers

1. Antioch, L. & Taplin, B. 1993, *Savings, Dwelling Investment and the Labour Market: Decisions by Households*, TRYM Paper No. 5, Commonwealth Treasury, Canberra.
2. Ryder, B., Johnson, A., Taplin, B. & Jilek, P. 1993, *Australia's Trade Linkages with the World*, TRYM Paper No. 6, Commonwealth Treasury, Canberra.
3. Taplin, B. & Parameswaran, P. 1993, *Employment, Investment, Inflation and Productivity: Decisions by the Firm*, TRYM Paper No. 3, Commonwealth Treasury, Canberra.
4. Jilek, P., Johnson, A. & Taplin, B. 1993, *Exports, Imports and the Trade Balance*, TRYM Paper No. 4, Commonwealth Treasury, Canberra.
5. Downes, P., Louis, C. & Lay, C. 1994, *Influences on the Australian Business Cycle*, paper presented to the 23<sup>rd</sup> Annual Conference of Economists, Economic Society of Australia, Gold Coast 25-28 September.
6. Johnson, A. & Downes, P. 1994, *The Impact of a Lower NAIRU on the Australian Macroeconomy — Responses in the Treasury Macroeconomic (TRYM) Model*, paper presented to the 23<sup>rd</sup> Annual Conference of Economists, Economic Society of Australia, Gold Coast, 25-28 September.
7. Johnson, A. & Louis, C. 1994, *An Analysis of the Macroeconomic Effects of Higher Productivity Using the TRYM Model*, in EPAC 1994, *A Comparison of Economy-Wide Models of Australia*, Office of the Economic Planning Advisory Council, Commission Paper No. 2, AGPS, Canberra.
8. Downes, P. 1995, *An Introduction to the TRYM Model: Applications and Limitations*, paper presented to the International Federation of Automatic Control (IFAC) Symposium, 'Modelling and Control of National and Regional Economies', Gold Coast, 2-5 July.
9. Edge, R. 1995, *Modelling Import Prices in the Treasury Macroeconomic (TRYM) Model*, paper presented at the Econometrics Conference, Monash University, 13-14 July.

10. Gardner, R. 1995, *Consumption and Saving in the TRYM Model*, paper presented to the 24<sup>th</sup> Annual Conference of Economists, Economic Society of Australia, Adelaide, 24-27 September.
11. Lay, C. & Johnson, A. 1995, *The Relative Price Block in the Treasury Macroeconomic (TRYM) Model*, paper presented at the Econometrics Conference, Monash University, 13-14 July.
12. Louis, C. 1995, *Control Applications of the TRYM Model*, paper presented to the International Federation of Automatic Control (IFAC) Symposium, 'Modelling and Control of National and Regional Economies', Gold Coast, 2-5 July.
13. Stacey, G. & Downes, P. 1995, *Wage Determination and the Labour Market in the Treasury Macroeconomic (TRYM) Model*, paper presented to the 24<sup>th</sup> Annual Conference of Economists, Economic Society of Australia, Adelaide, 24-27 September.
14. Louis, C. 1996, *A Rational Expectations Solution Method for the TRYM Model*, paper presented at the Econometric Society Australasian Meeting, University of Western Australia, 10-12 July.
15. Downes, P. & Stacey, G. 1996, *The NAIRU in the Treasury Macroeconomic (TRYM) Model of the Australian Economy: Definition, Measurement and Policy Implications*, note prepared for input into the OECD Economic Policy Committee Working Party 1, Programme of Work, Winter 1996, Topic A.2, NAIRU: Concepts, Measurement and Policy Implications, Commonwealth Treasury, Canberra.
16. Downes, P. & Louis, C. 1996, *Monetary Policy in the TRYM Model: Uncertainty, Expectations and Policy Credibility*, paper presented to the Economic Modelling Bureau of Australia (EMBA), Model Comparison Conference, 'Monetary Policy: Price Level and Inflation Targeting', Canberra, 23 May.
17. Powell, A., Malakellis, M., Transom, G., & Marshall, P. 1997, *Comments on Some Modelling Issues*, review of the TRYM model, June 1997.



18. Douglas, J., Thompson, H. & Downes, P. 1997, *Modelling the Exchange Rate and Commodity Prices in the Treasury Macroeconomic (TRYM) Model*, paper presented to the 26<sup>th</sup> Annual Conference of Economists, Economic Society of Australia, Hobart, 29 September to 1 October.
19. Jovanoski, S., Stoney, N. & Downes, P. 1997, *Modelling the Dwelling Cycle in the Treasury Macroeconomic (TRYM) Model*, paper presented to the 26<sup>th</sup> Annual Conference of Economists, Economic Society of Australia, Hobart, 29 September to 1 October.
20. Downes, P. 1997, *The Treasury Model and the Business Cycle*, paper presented to the Melbourne Institute of Applied Economic and Social Research Conference, 'Business Cycles: Policy and Analysis', Melbourne, 5 September.
21. Downes, P and Bernie, K. 1999, *The Macroeconomics of Unemployment in the Treasury Macroeconomic (TRYM) Model*, paper presented at the Reserve Bank Australia, Seminar Series, 27 January.

Copies may be downloaded from the Treasury web site (<http://www.treasury.gov.au/publications/TRYM>).

**Copies of TRYM related papers can be obtained from the Treasury.** Written requests should be sent to The Manager, Macroeconomic Modelling Unit, The Treasury, Parkes Place, Parkes, ACT, 2600. Telephone requests should be directed to Mrs Lara Dudok on (02) 6263 3788.

# Publications by the Retirement Income Modelling Unit

The views expressed in these papers are those of the authors and do not necessarily reflect the views of the Department of the Treasury or its Minister.

## Technical papers

1. Bacon, B. 1994, *RIM Population and Demographic Modelling*, Working Paper No. 2.
2. Haebich, W., Rothman, G. & Osborne, S. 1994, *The RIP Model: System Documentation*, Working Paper No. 3.
3. Rothman, G. 1994, *The RIP Model: Parameter Documentation*, Working Paper No. 4.
4. Osborne, S. 1994, *The RIP Model: User Manual*, Working Paper No. 5.
5. Brown, C. & McDiarmid, A. 1995, *Legislative References & Assumptions for RIMHYPO*, Technical Paper No. 1.
6. Brown, C. & McDiarmid, A. 1995, *RIMHYPO: An Outline of the Code*, Technical Paper No. 2.
7. 1995, *INDMOD VERSION 3.2: Operating Instructions*, Working Paper No. 2.
8. Rothman, G. 1995, *Estimating Superannuation Parameters for the Self Employed*, Working Paper No. 4.

## Conference and other papers

1. Brown, C. 1993, *Tax Expenditures & Measuring the Long Term Costs & Benefits of Retirement Incomes Policy*, Conference Paper No. 1.

2. Gallagher, P., Rothman, G. & Brown, C. 1993, Saving for Retirement: The Benefits of Superannuation for Individuals and the Nation, Conference Paper No. 2.
3. Gallagher, P. & Dr Preston, A. 1993, Retirement Income Modelling & Policy Development in Australia, Conference Paper No. 3.
4. 1994, Response to the Senate Elect Committee on Superannuation for Analysis of the Effects of Allowing Withdrawals from Superannuation Funds for Housing Deposits, Retirement Income Modelling, Paper No. 1.
5. McDiarmid, A. 1994, Taxation of Superannuation and Disposable Income in Retirement, Women & Superannuation Seminar, Conference Paper No. 1.
6. Brown, C. 1994, The Distribution of Private Sector Superannuation Assets by Gender, Age and Salary of Members, Conference Paper No. 2.
7. Rothman, G. & Bacon B. 1994, The Impact of Population & Labour Force Scenarios on Superannuation, Tax Expenditures & Pension Costs, Colloquium of Superannuation Researchers 1994, Melbourne, Conference Paper No. 3.
8. Gallagher, P. 1994, Submissions to the Strategic Review of the Pensions' Income & Assets Test, Retirement Income Modelling Paper No. 2.
9. Brown, C. 1995, Measuring the Adequacy of Retirement Incomes, Colloquium of Superannuation Researchers, University of Melbourne, July 1995, Conference Paper No. 1.
10. Rothman, G. 1995, The Distribution of Superannuation by Sector, Account Type and Personal Characteristics, Colloquium of Superannuation Researchers, University of Melbourne, July 1995, Conference Paper No. 2.
11. Gallagher, P. 1995, The Policy Use of the Products of the Retirement Income Modelling Task Force, Colloquium of Superannuation Researchers, University of Melbourne, July 1995, Conference Paper No. 3.

12. Bacon, B. 1995, Projecting Labour Force, Earnings, Assets and Retirement Behaviour, Conference Paper No. 4.
13. Bacon, B. 1995, Labour Force Status, Earnings, Asset Accumulation, Retirement Behaviour and Long-Run Projections, Conference of Economists, Adelaide 24 September 1995, Conference Paper No. 5.
14. Bacon, B. & Gallagher, P. 1995, Early Retirees — Trends and Their Use of Superannuation Benefits and Social Security Payments, Retirement Income Modelling Task Force, DSS Seminar on Early Retirement, 14 December 1995, Conference Paper No. 6.
15. Gallagher, P. 1995, The Impact of the New Superannuation Scheme on Long-Term Personal Savings, Retirement Income Modelling Task Force, 8 November 1995, Conference Paper No. 7.
16. Bacon, B. 1996, Retirement in Australia: A model of retirement — 'RETMOD' Retirement Income Modelling Task Force, Fourth Annual Colloquium of Superannuation Researchers, University of Melbourne, 11-12 July 1996, Conference Paper No. 1.
17. Brown, C. 1996, Sources of income and the assets of older Australians, Retirement Income Modelling Task Force 1996, Fourth Colloquium of Superannuation Researchers, University of Melbourne 11-12 July 1996, Conference Paper No. 2.
18. Rothman, G. 1996, Aggregate and Distributional Analysis of Australian Superannuation Using the RIMGROUP Model, Retirement Income Modelling Task Force, Fourth Colloquium of Superannuation Researchers, University of Melbourne, July 1996, Conference Paper No. 3.
19. Bacon, B. 1996, *An Ageing Society: A Working Life/Retirement Perspective*, The Eighth National Conference of the Australian Population Association, 3-6 December 1996, Conference Paper No. 4.
20. Brown, C., 1997, *Preservation and the Effectiveness of Retirement Incomes Policy — Some Results of Individual Modelling*, Retirement Income Modelling Task Force, Fifth Colloquium of Superannuation Researchers, University of Melbourne, 11-12 July 1997, Conference Paper No. 1.

21. Rothman, G. P., 1997, *Aggregate Analyses of Policies for Accessing Superannuation Accumulations*, Retirement Income Modelling Task Force, Fifth Colloquium of Superannuation Researchers, University of Melbourne, June 1997, Conference Paper No. 2.
22. Gallagher, P., 1997, *Assessing the National Saving Effects of the Government's Superannuation Policies Some Examples of the New RIMGROUP National Saving Methodology*, Retirement Income Modelling Task Force, Paper No. 3.
23. Tinnon, J., 1998, *Provision for Retirement — Who Does What?*, Sixth Colloquium of Superannuation Researchers, University of Melbourne, July 1998, Conference Paper No. 1.
24. Rothman, G., 1998, *Projections of Key Aggregates for Australia's Aged — Government Outlays, Financial Assets & Incomes*, Sixth Colloquium of Superannuation Researchers, University of Melbourne, July 1998, Conference Paper No. 2.
25. Bacon, B. R., 1998, *Household Wealth & The Aged: An Income Distribution Survey Analysis*, Sixth Colloquium of Superannuation Researchers, University of Melbourne, July 1998, Conference Paper No. 3.
26. Bacon, B. R., 1999, *Ageing in Australia: Some Modelling Results and Research issues*, Productivity Commission Conference — The Policy Implication of the Ageing of Australia, March 1999, Conference Paper No. 1.
27. Tinnion, J. & Rothman, G., 1999, *Retirement Income Adequacy and the Emerging Superannuation System — New Estimates*, Seventh Colloquium of Superannuation Researchers, University of Melbourne, July 1999, Conference Paper No. 2.

Copies may be downloaded from the RIM web site (<http://www.treasury.gov.au/RIM>).

**Copies of these articles are available from the Treasury.** Written requests should be sent to The Administrative Support Unit, Retirement and Income Modelling Unit, The Treasury, Parkes Place, Parkes, ACT, 2600. Telephone requests should be directed to Karen Lee on (02) 6263 3934.