Reflections on Australia’s Era of Economic Reform

Address to the European Australian Business Council

5 December 2014
Prolonged periods of high unemployment becoming less persistent

Source: ABS Cat. no. 6202.0 and Treasury.
Income per capita comparisons

Increase in national income from mining boom

Real GDP per capita

Real GNI per capita

Index (Sep 84=100)

Since peak in terms of trade

Source: ABS Cat. no. 5206.0 and Treasury.
Economy growing at a more stable pace

Source: ABS Cat. no. 5206.0 and Treasury.
Wage levels by industry

Source: ABS Cat. no. 6345.0 and Treasury.
Australia & US comparison employment to population ratio

Source: ABS Cat. no. 6202.0 and 3105.0.65.001, OECD and Treasury.
US hourly real wages growth by decile
1979-2011