ITEM 5 - Report on the Treasurer's Visit to China

Recommendation: That the Board note Treasury's oral report on the Treasurer's recent trip to China and follow up actions:

How the Issue Arose

On 3 June 2010, Australia held a seminar at the Shanghai Expo about Australia's foreign investment screening regime. The Treasurer and Treasury officials provided presentations about foreign investment in Australia at the seminar.

From 6 to 7 June, the Treasurer attended a number of meetings in Beijing with Australian and Chinese companies, as well as Chinese Government agencies, such as the National Development and Reform Commission (NDRC). These meetings covered a range of issues, including foreign investment.

Background for Discussion

From 2 to 8 June 2010, the Treasurer travelled to China and Korea to attend the Shanghai World Expo, the G-20 Finance Ministers' Meeting and bilateral meetings in Beijing.

FIRB Secretariat