



# **Superannuation (Financial Assistance Funding) Levy and Collection Amendment Regulation 2013 (No. )<sup>1</sup>**

**Select Legislative Instrument 2013 No.**

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I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Superannuation (Financial Assistance Funding) Levy Act 1993* and the *Financial Institutions Supervisory Levies Collection Act 1998*.

Dated 2013

Governor-General

By Her Excellency's Command

WILLIAM RICHARD SHORTEN  
Minister for Financial Services and Superannuation

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**1 Name of regulation**

This regulation is the *Superannuation (Financial Assistance Funding) Levy and Collection Amendment Regulation 2013* (No. ).

**2 Commencement**

This regulation commences on the day after it is registered.

**3 Amendment of *Superannuation (Financial Assistance Funding) Levy and Collection Regulations 2005***

Schedule 1 amends the *Superannuation (Financial Assistance Funding) Levy and Collection Regulations 2005*.

**Schedule 1 Amendment**

(section 3)

**[1] After Part 6**

*insert*

**Part 7 Superannuation (Financial Assistance Funding) Levy  
No. 2012–2013: 1**

**24 Imposition of levy**

- (1) For subsection 6(1A) of the Levy Act, a levy is imposed on each fund that is not a levy-exempt fund.
- (2) For subsection 6(2) of the Levy Act, the number of the levy is *Superannuation (Financial Assistance Funding) Levy No. 2012–2013: 1*.

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**25 Rate of levy**

For the definition of *applicable rate* in subsection 8(1) of the Levy Act, the rate of the levy applicable to a fund is 0.00002482.

**26 Maximum and minimum amounts of levy**

- (1) For paragraph 6(3)(a) of the Levy Act, the maximum amount of levy is \$750,000.
- (2) For paragraph 6(3)(b) of the Levy Act, the minimum amount of levy is \$50.

**27 When levy due for payment**

For section 19 of the Collection Act, the levy payable by the trustee of a fund is due and payable:

- (a) 28 days after the commencement of this regulation; or
- (b) if APRA determines a later day—on that later day.

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**Note**

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See [www.comlaw.gov.au](http://www.comlaw.gov.au).