

1 Inserts for
 2 **Superannuation Legislation Amendment**
 3 **(Stronger Super and Other Measures)**
 4 **Bill 2012: Disclosure of superannuation**
 5 **information**
 6

OPC drafter to complete	
1. Does this Insert need a message? (See H of R Practice, fifth ed, pp409-414, and OGC advice.) If yes: <ul style="list-style-type: none"> List relevant clauses/items— Prepare message advice (see Drafting Direction 4.9) Give a copy of the message advice to the Legislation area. 	Yes/No
2. Does this Insert need a notice? (See H of R Standing Order 178 and Drafting Direction 3.2.) If no, list relevant clauses/items—	Yes/No
3. Is there any constitutional reason why this Insert should not be introduced in the Senate? (See Constitution sections 53 and 55 and Drafting Direction 3.2.)	Yes/No

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Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Schedule ?	The day this Act receives the Royal Assent.	
2.		
3.		

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Schedule X —Disclosure of superannuation information

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Taxation Administration Act 1953

1 Subsection 355-65(3) in Schedule 1 (at the end of the table)

Add:

- 10 (a) a regulated superannuation fund (within the meaning of the *Superannuation Industry* is for the purpose of:
 (a) assisting:
 (i) a beneficiary (within the

- (*Supervision*) Act 1993); or
- (b) a public sector superannuation scheme (within the meaning of that Act); or
 - (c) an *approved deposit fund; or
 - (d) an *RSA provider; or
 - (e) an entity that provides, to such a fund, scheme or RSA provider, administration services for:
 - (i) beneficiaries (within the meaning of that Act) of the fund or scheme; or
 - (ii) holders (within the meaning of the *Retirement Savings Accounts Act 1997*) of *RSAs provided by the RSA provider
- meaning of the *Superannuation Industry (Supervision) Act 1993*) of such a fund or scheme; or
- (ii) a holder (within the meaning of the *Retirement Savings Accounts Act 1997*) of an *RSA provided by the *RSA provider; or
 - (iii) an applicant to become such a beneficiary or holder;
 - to choose whether to maintain or create one or more *superannuation interests (whether with that fund, scheme or RSA provider or another fund, scheme or RSA provider); or
 - (b) assisting such a beneficiary, holder or applicant to give effect to that choice; or
 - (c) informing such a beneficiary, holder or applicant of an amount that is or may become payable in relation to the beneficiary, holder or applicant under:
 - (i) the *Small Superannuation Accounts Act 1995*; or
 - (ii) the *Superannuation (Government Co-contribution for Low Income Earners) Act 2003*; or
 - (iii) the *Superannuation Guarantee (Administration) Act 1992*; or
 - (iv) the *Superannuation (Unclaimed Money and Lost Members) Act 1999*; or
 - (d) assisting such a beneficiary, holder or applicant to give effect to a choice that he or she may make, or take an action that he or she may take, in relation to an amount mentioned in paragraph (c).