Document 7

From:

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Sent:

Thursday, 14 February 2013 6:15 PM

To:

@pm.gov.au'; @finance.gov.au';

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Subject:

RE: Senate Estimates Monitoring timetable 13-14 Feb [SEC=UNCLASSIFIED]

<u>Markets group – nothing contro but weird long questioning from Abetz about shorten press releases and</u> conversations with Insurance Council

Section 22

Abetz

Asking about a Shorten release on earthquakes. (19 June no 33 of 2012)

Press release generated in ministers' office? Yes

Has the Minister issued similar press releases in relation to the recent bushfires? Will check

Shorten said – spoken to ICA and they have indicated they are already surveying likely claims. Aware of when? Dept wouldn't have.

Min Wong – on notice – time minister spoke to ICA on that night and whom – insurance council had people surveying likely claims before midnight – how turned around so quickly.

Minister has close relationship - could have been looking at data bases etc.

Dept didn't have media people that night on 19th June?

Other releases Mr Shorten has put out – re Vic floods. He did not have included a statement 'I have spoken to the ICA and they've indicated they are already surveying likely claims'. Why didn't minister do a release??? Distinct circs of earthquake??

Wong intervenes.

Section 22

5.00

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Dual regulated is an issue, but APRA and ASIC work together. APRA and ASIC have been very much behind the govt in seeking to reform the areas.

Section 22

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