

The Treasury Annual Report

1997-98

© Commonwealth of Australia 1998

ISBN 0 642 26162 8

This work is copyright. Apart from any use as permitted under the *Copyright Act 1968*, no part may be reproduced by any process without prior written permission from AusInfo. Inquiries should be directed to the Manager, Legislative Services, AusInfo, GPO Box 84, Canberra ACT 2601.

Copies of this and other Treasury publications may be purchased through the Australian Government Publishing Service. Purchase details are as follows:

- Over the counter at all
Government Info Shops
- AusInfo Telesales
Toll Free 132 447 (24 hour service)
- AusInfo Mail Order Sales
GPO Box 84
CANBERRA ACT 2601

A copy of this document and other Treasury information appears on the Treasury Website. The Treasury Website address is:
<http://www.treasury.gov.au>

Printed by AGPS, Printing Division of CanPrint Communications Pty Limited

Letter of Transmission

CONTENTS

INTRODUCTION AND GUIDE TO THE REPORT	ix
OVERVIEW	1
CORPORATE STATEMENT	11
THE TREASURY PROGRAM	15
Subprogram 1.1 — Domestic Economy	17
Subprogram 1.2 — International Economy	25
Subprogram 1.3 — Structural	34
Subprogram 1.4 — Taxation	41
Subprogram 1.5 — Fiscal	52
Subprogram 1.6 — Debt Management	58
Subprogram 1.7 — Investment	65
Subprogram 1.8 — Financial and Currency	70
Subprogram 1.9 — Business Law	76
Subprogram 1.10 — Corporate Direction and Support	83
APPENDICES	
Appendix A: Staffing Overview	91
Appendix B: Social Justice and Equity and Equal Employment Opportunity	97
Appendix C: Industrial Democracy	101
Appendix D: Occupational Health and Safety	103
Appendix E: Internal and External Scrutiny	106
Appendix F: Freedom of Information	112
Appendix G: Treasury’s External Representation	119
Appendix H: Consultancies	121
Appendix I: Advertising and Market Research Expenditure	125
Appendix J: Public Information	126
Appendix K: Reconciliation of Program and Appropriation Elements	136

FINANCIAL STATEMENTS..... 137

ACRONYMS AND ABBREVIATIONS..... 213

INDEX OF COMPLIANCE WITH REQUIREMENTS..... 90

ALPHABETICAL INDEX 217

CHARTS

Chart 1: Portfolio Program Structure 8

Chart 2: Treasury Program Structure 9

Chart 3: Treasury Top Management Structure 10

TABLES

Table 1: Financial and Staffing Resources Summary Program 1 —
Treasury 15

Table 2: Financial and Staffing Resources Summary Subprogram 1.1 —
Domestic Economy 17

Table 3: Financial and Staffing Resources Summary Subprogram 1.2 —
International Economy 25

Table 4: Financial and Staffing Resources Summary Subprogram 1.3 —
Structural 34

Table 5: Financial and Staffing Resources Summary Subprogram 1.4 —
Taxation 41

Table 6: Financial and Staffing Resources Summary Subprogram 1.5 —
Fiscal 52

Table 7: Financial and Staffing Resources Summary Subprogram 1.6 —
Debt Management 58

Table 8: Financial and Staffing Resources Summary Subprogram 1.7 —
Investment 66

Table 9: Financial and Staffing Resources Summary Subprogram 1.8 —
Financial and Currency 71

Table 10: Financial and Staffing Resources Summary Subprogram 1.9 —
Business Law 76

Table 11: Financial and Staffing Resources Summary Subprogram 1.10 —
Corporate Direction and Support 83

Table 12:	Operative and Paid Inoperative Staff by Classification and Gender	91
Table 13:	Staff Located at Overseas Posts	92
Table 14:	Staff Located at Interstate Posts.....	92
Table 15:	SES Commencements.....	92
Table 16:	SES Cessations.....	93
Table 17:	Permanent Staff by EEO Target Group.....	99
Table 18:	EEO in Appointments to Boards (or equivalent) of Statutory and Non-Statutory Bodies.....	100
Table 19:	Freedom of Information Statistics 1997-98.....	118
Table 20:	Consultancies over \$2,000 in 1997-98 by Subprogram.....	121
Table 21:	Consultancies over \$2,000 in 1997-98.....	122

INTRODUCTION AND GUIDE TO THE REPORT

This report describes the overall Treasury Portfolio program structure and provides a corporate overview of the Treasury program. The overview outlines the organisation and senior management structure of the Department and significant management initiatives undertaken over the course of the year. The main body of the report provides an assessment of performance against program objectives for each of the subprograms of the Treasury program.

The report includes Treasury's audited financial statements and appendices providing additional statistical information and other material required by the annual report guidelines.

The report concludes with a list of acronyms and abbreviations and an index to the report and its appendices.

Other Sources of Information

Treasury issues a wide range of other publications, papers and annual reports which provide information on its activities. A detailed listing is at Appendix J to this report, beginning on page 126.

Enquiries

The contact officer to whom enquiries regarding this report may be directed is:

Syd Blumer
The Treasury
Telephone (02) 6263 3842
Fax (02) 6263 2992

The contact officer for enquiries in relation to information to be made available on request as per the reporting requirements is:

Peter Coan
Director
Liaison Directorate
The Treasury
Telephone (02) 6263 3736
Fax (02) 6263 2992